

The regular meeting of the Montague Retirement Board duly posted to be held at One Avenue A, Turners Falls, MA on the above date came to order at 1:00 P.M. Chairperson Carolyn Olsen and members Marianne Fiske, David Dion and Cheryl Clark were present. Frank Abbondanzio was absent. Administrator Shari Hildreth was also present.

New Members:

Constance Renaud, GMR, paraprofessional, 2/2/09
Michael Little, WWT, plant operator, 3/9/09

BOARD VOTED on a motion made by D. Dion and seconded by C. Clark to accept new member. **UNANIMOUS**

FYI: System Audit will begin Monday, March 30, 2009

Reminder: Let Administrator S. Hildreth know if you will be attending the MACRS Conference in June, registration will be mailed next month.

WARRANT: The bills were approved and Warrant #03 was signed as follows:

Contributory Warrant #03 \$166,623.01

Breakdown:

Payroll	127,961.76
3 (8) c payments	35,829.54
Expenses (Admin)	2,831.71

The minutes of February 24, 2009 were signed into the record.

Financial Statements and mail were distributed and reviewed by the Board.

The next regular monthly meeting is scheduled for April 21, 2009 at 1:00 P.M.

With no further business to come before the Board, the meeting adjourned at 1:10 P.M.

APPROVED BY THE BOARD OF RETIREMENT

Carolyn Olsen, Chairperson

David Dion

Marianne Fiske

Cheryl Clark

Respectfully submitted,

Shari Hildreth
Administrator
Montague Retirement Board